Source of funds checklist

SINCE 1768
GEPP
SOLICITORS

01245 493939
mail@gepp.co.uk
5 Springfield Lyons Approach, Chelmsford, Essex, CM2 5LB
www.geppsolicitors.co.uk

Please note that overseas funds are not accepted.

Savings / personal income	• 6 months bank statements for the accounts into which the funds arrive and are saved • 6 Months bank statement for all accounts that transferred have been made to the funds account • Recent payslip / P60/P45 / pension statement / latest audited accounts / TAX return if self employed	☐
Premium Bonds / NS&I	• NS&I account statement or certificate • Bank statement showing funds credited from NS&I • Explanation how the funds accumulated and over what period	☐
Stocks & Shares	• 6 months Report evidencing the value of the investment fund • Statement from investment platform showing sale • Sale contract note or trade history • Bank statement showing credited funds from same provider	☐
Help to Buy ISA & Lifetime ISA	• 6 months statements • Bank statement for the account the funds to the ISA account was transferred	☐
Sale of property	• Evidence of transaction from lawyer acting i.e. completion statement or correspondence confirming completion / new mortgage etc • bank statement showing receipt of funds from lawyers	☐
Sale of property abroad	• Translation completion statement • Confirmation from the Lawyer who dealt with the transaction • Translation bank statement (if applicable) • Evidence of funds being transferred from UK bank account to UK bank account • Evidence of exchange rate when funds were transferred into UK Bank Account	☐
Equity Release	• Evidence of transaction from lawyer acting i.e. completion statement or correspondence confirming completion / new mortgage etc • bank statement showing receipt of funds from lawyers	☐
Remortgage	• Evidence of transaction from lawyer acting i.e. completion statement or correspondence confirming completion / new mortgage etc • bank statement showing receipt of funds from lawyers	☐
Mortgage / loan from an FCA entity	• Loan agreement / accompanying correspondence.	☐

SINCE 1768
GEPP
SOLICITORS

Damages payment	• Evidence of transaction from lawyer's acting i.e. letter confirming settlement, Court order • bank statement showing receipt from lawyers / Court	☐
Inheritance	• Evidence of transaction from lawyer's acting i.e. copy of will and death certificate or lawyer's letter confirming payment etc • bank statement showing receipt of funds from lawyers	☐
Sale of business / shares	• Evidence of transaction from lawyer acting or from other official records i.e. relevant solicitor correspondence, share purchase agreement or from audited accounts detailing transaction filed at Companies House • Bank statement showing receipt from lawyers / acquirer	☐
Dividends	• 6 months Business Trading Bank Account • 6 months personal account showing receipt of dividend / salary • Company information from Companies house • Company Accounts showing profit distribution • Letter from accountant that confirming transfers compliant to rules and regulation	☐
Directors Loan	• Certificate of Incorporation • Evidence of clients ownership/control in company – Companies House • 6 months business trading account • Board Resolution • Letter from Accountant confirming Loan recorded	☐
Business Income (Sole Trader or Partnership)	• 6 months bank statement • Confirmation from the client that they will be able to settle any tax liability after the use of funds • Accountant letter to confirm clients relationship to the business, nature	☐
Divorce	• Copy of court order or separation agreement	☐
Insurance payment	• Letters from insurers confirming payment / closing statement if a life policy payment • Bank statement showing receipt of funds from the documented insurer	☐
Gifted Deposit	• ID verification for person(s) providing funds as above • Source of funds evidence where they got the funds from in accordance with this table	☐
Personal loan	• ID verification for person(s) providing funds as above • Source of funds evidence where they got the funds from in accordance with this table	☐
Compensation/Legal Settlement	• Court Order or settlement agreement • Solicitor letter confirming receipt and purpose • Bank Statement showing receipt of funds	☐
Cryptocurrency	• Not accepted	☐
Cash	• Not accepted unless the source can be traced	☐
Cheques cashed in	• Not accepted unless the source can be traced	☐